

Western Care Association
Annual Report and Financial Statements
for the financial year ended 31 December 2020

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Western Care Association
DIRECTORS AND OTHER INFORMATION

Directors	Helen McHugh (Resigned 19 May 2020) Edmund Rose Marie Munnely Patrick Geraghty Kieran McGloin Frances Burke Michael Leyden Iarla Duffy Marilyn McNicholas Michael Prendergast Denise Swanick (Resigned 15 March 2021) Ann Loftus (Resigned 29 January 2021) Angela Campbell (Appointed 14 September 2020)
Company Secretary	Michael Leyden
Company Number	28067
Charity Number	CHY 5578
Registered Office and Business Address	John Moore Road Castlebar Co. Mayo
Auditors	Mazars Chartered Accountants & Statutory Audit Firm Mayoralty House Flood Street Galway
Bankers	Bank of Ireland Ellison Street Castlebar Co. Mayo
Solicitors	P. O'Connor & Sons Solicitors The Old House Market Street Co. Mayo Patrick J Durkan & Co Solicitors James Street Westport Co. Mayo

Western Care Association DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity and Review of the Business

The principal activity of the Association continued to be that of a charitable non-profit making body whose aim is to provide services to people with an Intellectual disability and/or autism in Mayo. In providing this service we recognise the financial and other assistance of the Health Service Executive, government agencies and the general public. The company is a public benefit entity.

The Association is a company limited by guarantee not having a share capital.

Review of Services

2020 was an incredibly challenging year for service users, families, employees, volunteers and all associated with Western Care Association. On March 11, 2020 the World Health Organization declared the coronavirus ("Covid 19") outbreak a "pandemic". The Covid 19 pandemic significantly impacted the lives of those we support and the services we provided in 2020.

Western Care responded to this challenge and delivered an optimal level of service while remaining compliant with public health rules balancing service delivery with ensuring the safety of service users and staff.

In 2020 Western Care Association continued to provide a range of activities including:

- the provision of a wide range of residential and supported living services to adults and a number of children.
- Respite services were provided in both centres based and innovative ways.
- HIQA registration was achieved for all residential services and the process of re-registration of services is in progress.
- The Association provides a wide range of day service supports to adults and has developed additional services in response to the requirements of school leavers. Collaboration with G.M.I.T in relation to the development of a learning initiative for adults as an alternative to traditional day services continued into 2020 and The Bridge project continues this innovative approach to day service delivery.
- Individualised support was provided in various settings to both children and adults by Autism Resource Workers, Home Support Workers, Personal Assistants and Family Support Workers.

There has been no change in the range of activities provided by the Association during the financial year ended 31 December 2020 apart from the significant impact of the Covid 19 pandemic.

Western Care Association DIRECTORS' REPORT

for the financial year ended 31 December 2020

Principal Risks and Uncertainties

The Association acknowledges that their continuing existence depends on the financial support of the Health Service Executive and other government agencies and also the goodwill and generosity of the volunteers to the organisation and the people of Mayo. Its operation as a going concern depends on that support continuing into the future.

Covid 19

The Covid 19 pandemic is the most significant risk to the Association currently however the roll out of the vaccination programme in 2021 mitigates against this risk, as well as the availability of personal protective equipment and the lessons learning from living with Covid 19 in 2020.

Financial risk management

The company's operations expose it to a variety of financial risks that include key funder risk and liquidity risk.

A lack of availability of capital funding represents a risk to the organisation, as funding is not available to replace/renew assets as required.

Key funder risk is the risk that the entity will lose the support of its principal funder. The company pro-actively manages its relationship with its key funder to ensure that it is protected.

While the organisation cash position has improved the risk that the entity will encounter difficulty in meeting obligations associated with its financial liabilities. The Association aims to mitigate liquidity risk by monitoring cash flow and prudent fiscal management. The Association also manages liquidity risk via revolving credit facilities.

Reputational Risk

Western Care Association continues to enjoy the support of the local community and its reputation in the community is valued by the Association. The main risk to its reputation is in a failure of governance in the use of public monies or the delivery of a service that fails to ensure the safeguarding of vulnerable people.

The Association seeks to enhance its governance, to be transparent in its actions and to be open to the involvement of families, the community and the relevant regulatory bodies to ensure and promote best practice in all areas.

Other Non-Financial Risks

Western Care Association established a Quality and Safety Committee to oversee the development and implementation of a risk register that considers risks in the areas of Governance, Staffing, Compliance with Regulations and Standards, Finance, Injury, Service User Experience, Transport, Housing and Data Protection. This committee meets regularly to review the risk register, the actions being implemented to reduce the risks and the effectiveness of those actions.

The differentiation in rates of pay between Western Care Association and other organisations providing similar services in Mayo continues to challenge the organisation in relation to the recruitment and retention of staff. Recruitment and retention of staff has become more challenging in 2020 and without pay parity with our funder and other organisations providing similar services the ability of the organisation to deliver safe and effective services is diminished.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €924,447 (2019 - €959,265).

At the end of the financial year, the company has assets of €17,725,712 (2019 - €13,684,216) and liabilities of €10,628,595 (2019 - €8,949,522). The net assets of the company have increased by €2,362,423.

The outbreak of Covid 19 has resulted in a widespread health crisis that has increased the level of volatility and uncertainty and has created significant economic disruption. The financial effect of the current crisis on the economy and overall business activities cannot be estimated with reasonable certainty at this stage, as there is a high level of uncertainty arising from the inability to reliably predict its magnitude and outcome. The funding of the Association did not decrease during the year as a result of continued support of the Association's main funders.

As the Association services are essential the Association operated throughout the year whilst taking a significant number of precautionary measures to monitor and prevent the effects of the Covid 19 virus, with a particular focus on the health and safety of its people and the people it services. Western Care redeployed staff and delayed filling vacancies and therefore savings were made throughout the year. This surplus is offsetting legacy deficits.

Western Care Association DIRECTORS' REPORT

for the financial year ended 31 December 2020

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Helen McHugh (Resigned 19 May 2020)
Edmund Rose
Marie Munnelly
Patrick Geraghty
Kieran McGloin
Frances Burke
Michael Leyden
Iarla Duffy
Marilyn McNicholas
Michael Prendergast
Denise Swanick (Resigned 15 March 2021)
Ann Loftus (Resigned 29 January 2021)
Angela Campbell (Appointed 14 September 2020)

The secretary who served throughout the financial year was Michael Leyden.

Future Developments

The company plans to continue its present level of charitable activities. The Directors welcome the publication of the Report of the Independent Review Group on the future of voluntary organisations and look forward to the implementation of its recommendations to secure the future of the sector.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The Association did not make any political donations during the current year.

Auditors

The auditors, Mazars, (Chartered Accountants & Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Audit Committee

In accordance with Companies Act 2014, the association has an Audit Committee in place.

Going Concern

The directors are of the opinion that there is no material uncertainty in relation to the company's ability to continue as a going concern. While it creates uncertainty, the impact of covid 19 from a financial perspective is not deemed to be significant given the continued support of the Association's main funders and the essential nature of the services provided by the Association.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations; and
- a review of such arrangements and structures has taken place during the year.

**Western Care Association
DIRECTORS' REPORT**

for the financial year ended 31 December 2020

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at John Moore Road, Castlebar, Co. Mayo.

Signed on behalf of the board



Frances Burke
Director

Date: 11/5/2021



Michael Leyden
Director

Date: 19/05/2021

Western Care Association
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

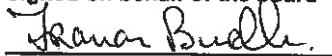
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Frances Burke
Director

Date: 17/5/2021



Michael Leyden
Director

Date: 19/05/2021

INDEPENDENT AUDITOR'S REPORT to the Members of Western Care Association

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Western Care Association ('the company') for the financial year ended 31 December 2020 which comprise the Income Statement, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of Western Care Association

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

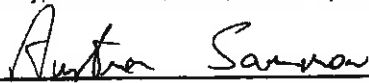
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.> The description forms part of our Auditor's Report.

INDEPENDENT AUDITOR'S REPORT to the Members of Western Care Association

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Austin Sammon
for and on behalf of
MAZARS

Chartered Accountants & Statutory Audit Firm
Mayoralty House
Flood Street
Galway


Date: 28/05/2021

Western Care Association
INCOME STATEMENT
for the financial year ended 31 December 2020


	Notes	2020 €	2019 €
Income	6	41,754,441	40,366,335
Expenditure		<u>(40,829,994)</u>	<u>(39,407,070)</u>
Surplus for the financial year	18	<u>924,447</u>	<u>959,265</u>

The company's income and expenses all relate to continuing operations.

Approved by the board on _____ and signed on its behalf by:



Frances Burke
Director



Michael Leyden
Director

Western Care Association
STATEMENT OF COMPREHENSIVE INCOME
for the financial year ended 31 December 2020

	2020 €	2019 €
Surplus after taxation	924,447	959,265
Revaluation reserve unrealised movement on revaluation of property	1,395,795	-
Remeasurement of defined benefit scheme assets and liabilities	(55,000)	(306,000)
Total comprehensive income relating to the financial year	2,265,242	653,265

Western Care Association
STATEMENT OF FINANCIAL POSITION
as at 31 December 2020

	Notes	2020 €	2019 €
Non-Current Assets			
Property, plant and equipment	9	<u>14,276,227</u>	<u>12,961,261</u>
Current Assets			
Debtors	10	1,003,456	353,951
Cash and cash equivalents		<u>2,454,970</u>	<u>369,004</u>
		3,458,426	722,955
Creditors: Amounts falling due within one year	11	<u>(5,816,054)</u>	<u>(3,760,956)</u>
Net Current Liabilities		<u>(2,357,628)</u>	<u>(3,038,001)</u>
Total Assets less Current Liabilities		11,918,599	9,923,260
Provisions for liabilities	13	<u>(1,164,000)</u>	<u>(1,355,000)</u>
Capital Grants	16	<u>(3,648,541)</u>	<u>(3,833,566)</u>
Net Assets		<u>7,106,058</u>	<u>4,734,694</u>
Reserves			
Revaluation reserve	18	7,326,317	5,858,522
Capital reserves and funds	18	481,292	375,170
Income statement	18	<u>(701,551)</u>	<u>(1,498,998)</u>
Members' Funds		<u>7,106,058</u>	<u>4,734,694</u>

Approved by the board on 17/5/2021 and signed on its behalf by:

Frances Burke
Frances Burke
Director

Michael Leyden
Michael Leyden
Director

Western Care Association
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2020

	Retained surplus/ (deficit) €	Revaluation reserve €	Capital conversion reserve €	Total €
At 1 January 2019	(2,333,263)	6,039,522	344,455	4,050,714
Surplus for the financial year	959,265	-	-	959,265
Other gains and losses	(306,000)	-	-	(306,000)
Total comprehensive income	653,265	-	-	653,265
Other movements in Members' Funds	181,000	(181,000)	30,715	30,715
At 31 December 2019	(1,498,998)	5,858,522	375,170	4,734,694
Surplus for the financial year	924,447	-	-	924,447
Other gains and losses	(55,000)	1,395,795	-	1,340,795
Total comprehensive income	869,447	1,395,795	-	2,265,242
Other movements in Members' Funds	(72,000)	72,000	106,122	106,122
At 31 December 2020	(701,551)	7,326,317	481,292	7,106,058

Western Care Association
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Surplus for the financial year		924,447	959,265
Adjustments for:			
Depreciation and impairments		549,019	605,149
Surplus/deficit on disposal of property, plant and equipment		122,220	-
Movement on pension reserve		(55,000)	(306,000)
Movement on defined benefit pension scheme		(191,000)	68,000
Amortisation of government grants		(280,293)	(271,161)
Other government grant adjustments		15,021	-
		<u>1,084,414</u>	<u>1,055,253</u>
Movements in working capital:			
Movement in debtors		(649,505)	(34,193)
Movement in creditors		2,332,525	12,648
		<u>2,767,434</u>	<u>1,033,708</u>
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(610,970)	(329,955)
Receipts from sales of property, plant and equipment		20,560	605,950
		<u>(590,410)</u>	<u>275,995</u>
Net cash (used in)/generated from investment activities			
Cash flows from financing activities			
Capital Grants		186,369	101,830
		<u>186,369</u>	<u>101,830</u>
Net increase in cash and cash equivalents		2,363,393	1,411,533
Cash and cash equivalents at beginning of financial year		91,577	(1,319,956)
Cash and cash equivalents at end of financial year	26	<u>2,454,970</u>	<u>91,577</u>

Western Care Association

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Western Care Association is a company limited guarantee incorporated in the Republic of Ireland. The registered office is John Moore Road, Castlebar, Co. Mayo, which is also the principal place of business of the company. The company's registration number is 28067. The principal activity of the company continued to be that of a charitable non-profit making body whose aim is to provide services to people with an intellectual disability and/or autism in Mayo.

The financial statements comprising the Income Statement, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes constitute the individual financial statements of Western Care Association for the financial year ended 31 December 2020.

The financial statements have been presented in Euro (€) which is also the functional currency of the company and rounded to the nearest euro.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Income

Income is represented by funding from the Health Services Executive, contributions from service users, fund raising activities and the sale of goods.

All income is recognised in the financial statements for the year in which it relates with the exception of income from service users contributions, fund raising activities and donations which is recognised on a cash receipts basis. The recognition of certain types of income on a cash receipts basis is deemed to be appropriate given the uncertain nature of the receipt of the income.

Income received in advance of performance under agreements is recorded as deferred income in the Statement of Financial Position. The income is released to the Income Statement when the performance obligations of the agreements are met.

Share Capital of the Company

The Association is a company limited by guarantee not having a share capital.

Western Care Association

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Reserves

The Western Care Association is a registered charity and is reliant on funding from a number of sources including the Health Services Executive, contributions from service users, community employment schemes and other fundraising initiatives and donations. Income from the Health Service Executive and other public bodies is restricted for the purpose as set out by those bodies. Such purposes are within the overall aims of the company.

Other funds are unrestricted funds and are expendable at the discretion of the company in furtherance of any of the objects of the charity. If part of the unrestricted funds are earmarked for a particular project, it may be designated as a separate fund. Such designated funds consist primarily of funds which have been allocated towards the funding of the company's operating activities and/or in support of the Association's charitable objectives and may be utilised at the discretion of the Board for those purposes.

The Western Care Association has a retained deficit which relates primarily to legacy deficits carried forward from previous periods.

Concessionary Loans

Mortgages received from Mayo County Council for the purpose of purchasing properties for use by Western Care Association are repayable if more properties are disposed of or cease to be used for the intended purpose prior to the expiry of the term of the mortgage. The deemed repayments are amortised to the income statement over the period of the mortgage.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and Buildings	-	50 Years
Leasehold Improvements	-	50 Years
Fixtures, Fittings & Equipment	-	5 Years
Motor vehicles	-	5 Years

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Land and buildings are revalued on the basis of fair value determined from market-based evidence by appraisal undertaken by professional valuers. Revaluations are subsequently carried out with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the financial year.

Revaluation gains, are recognised in other comprehensive income and accumulated in equity unless the gain reverses a previous revaluation loss on the same assets that was previously recognised in the income statement, in which case the gain is also recognised in the income statement.

Revaluation losses are recognised in other comprehensive income to the extent that they reverse previous gains recognised in equity in respect of the same asset. Revaluation losses in excess of previously accumulated gains in equity on individual assets are recognised in the income statement.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

The company has charitable status (CHY 5578) for tax purposes and therefore no corporation tax liability arises.

Capital Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

The pension costs in respect of a defined benefit scheme are charged to the Income Statement on a systematic basis, based on the actuary's calculations. Amounts charged are calculated using the following rates:

Current service costs	-	Discount rate at the start of the financial year
Interest cost	-	Discount rate at the start of the financial year
Expected return on assets	-	Expected rate of return at the start of the financial year

Past service costs are recognised in the Income Statement on a straight line basis over the period in which the increases in the benefits vest.

Differences between the amounts charged in the Income Statement and payments made to pension funds are treated as assets or liabilities.

Assets in the scheme are measured at their fair value at the Statement of Financial Position date. Defined benefit liabilities are measured on an actuarial basis using the projected unit method. The assets and liabilities of the scheme are subject to a full actuarial valuation by an external professionally qualified actuary triennially and are reviewed annually by the actuary and updated to reflect current conditions.

The excess/shortfall in the value of the assets in the scheme over/below the present value of the scheme liabilities is recognised as an asset/liability when the amounts can be recovered through reduced contributions or refunds from the scheme. Any potential deferred taxation is offset against the asset/liability.

Current service cost and net interest on scheme assets/liabilities are recognised in the Income Statement. Remeasurement of net defined benefit scheme assets and liabilities are recognised in the Statement of Comprehensive Income.

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider that apart from the accounting policies and the note disclosed above, there are no other accounting judgements, estimates and assumptions which are required to be disclosed.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. GOING CONCERN

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Company was unable to continue as a going concern.

Western Care Association recorded an operating surplus for the 2020 and 2019 financial year ends, compared to deficits in previous periods. These surplus arose as a result of Western Care Association continuing with the cost containment measures implemented by the directors in 2018 and an increase in the funding support received.

The directors are of the opinion that there is no material uncertainty in relation to the company's ability to continue as a going concern. While it creates uncertainty, the impact of Covid 19 from a financial perspective is not deemed to be significant given the continued support of the Association's main funders and the essential nature of the services provided by the Association.

6. INCOME

The income for the financial year has been derived from:-

	2020	2019
	€	€
Health Services Executive - Allocation	39,804,190	38,342,304
Health Services Executive - Rehabilitative Training	372,154	237,478
Health Services Executive - Other	181,859	331,563
Health Services Executive - National Lottery	-	10,000
Sale of goods	-	1,551
Contribution from Service Users	498,100	509,393
Sundry Income	65,421	33,993
Community Employment Scheme Income	245,021	297,689
Fundraising Income & Donations	278,785	332,989
Other operating income	308,911	269,375
	<u>41,754,441</u>	<u>40,366,335</u>

The total Health Services Executive Allocation for the year ended 31 December 2020 was €40,624,484 (2019: €38,342,304), an amount of €39,804,190 (2019: €38,342,304) is recognised as income in current year. The remaining amount, €820,294 (2019: €Nil), is recognised as deferred income at 31 December 2020 and will be recognised as income when the related performance obligations are satisfied in 2021.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing services to people with an intellectual disability and/or autism in Mayo.

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

7. OPERATING SURPLUS	2020	2019
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	549,019	481,833
Deficit/(surplus) on disposal of property, plant and equipment	122,220	-
Impairment losses of fixtures, fittings and equipment	-	123,316
Operating lease rentals		
- Land and buildings	447,195	446,099
Auditor's remuneration		
- audit of individual company accounts	29,625	24,601
Capital Grants received	(56,195)	(5,681)
Amortisation of Capital Grants	(280,293)	(271,161)
	<u> </u>	<u> </u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020	2019
	Number	Number
Employees	<u>911</u>	<u>891</u>

The staff costs comprise:

	2020	2019
	€	€
Wages and salaries	30,112,046	29,650,692
Social welfare costs	3,237,099	3,121,586
Pension costs	1,752,712	1,416,193
	<u>35,101,857</u>	<u>34,188,471</u>

With respect to staff paid over €65,000 per annum, the following relates to Western Care Association:

		2020	2019
		Number	Number
Salary Range	€65,000 - €74,999	11	12
Salary Range	€75,000 - €84,999	5	4
Salary Range (Executive Director-2020)	€85,000 - €94,999	1	2
Salary Range (Executive Director-2019)	€95,000 - €104,999	-	1

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

9. PROPERTY, PLANT AND EQUIPMENT

	Land and Buildings	Leasehold Improvements	Fixtures, Fittings & Equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2020	13,030,000	362,867	2,620,182	1,806,718	17,819,767
Additions	16,941	-	-	594,029	610,970
Disposals	(128,000)	-	-	(138,180)	(266,180)
Write downs	-	(362,867)	(2,236,994)	-	(2,599,861)
Revaluation	810,000	-	-	-	810,000
At 31 December 2020	13,728,941	-	383,188	2,262,567	16,374,696
Depreciation					
At 1 January 2020	521,200	362,867	2,594,554	1,379,885	4,858,506
Charge for the financial year	281,226	-	16,570	251,223	549,019
On disposals	(5,120)	-	-	(118,280)	(123,400)
Write downs	-	(362,867)	(2,236,994)	-	(2,599,861)
Revaluation	(585,795)	-	-	-	(585,795)
At 31 December 2020	211,511	-	374,130	1,512,828	2,098,469
Net book value					
At 31 December 2020	13,517,430	-	9,058	749,739	14,276,227
At 31 December 2019	12,508,800	-	25,628	426,833	12,961,261

Buildings were valued on 26 March 2020 by K Fox, M.I.P.A.V., Fox & Gallagher Limited and their assessment was based on a Market Value Report. This resulted in an increase in the net book value of the assets of €1,395,795 at that date. The directors are of the opinion that the assets are carried at their fair value.

During the year a full review of the fixed assets held by the company was performed. All unidentified assets were written off, resulting in a write down of assets with a cost of €2,599,861. The net book value of these assets at the date of the write down was €Nil.

10. DEBTORS	2020	2019
	€	€
Trade debtors	370,740	138,119
Other debtors	366,703	-
Prepayments	266,013	215,832
	1,003,456	353,951

All debtors are due within one year. All trade debtors are due within the charity's normal terms.

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

11. CREDITORS	2020	2019
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	277,427
Payments received on account	50,650	50,650
Trade creditors	1,099,209	705,438
Taxation (Note 12)	706,836	1,092,036
Other creditors	29,442	31,214
Accruals	3,089,623	1,604,191
Deferred Income	840,294	-
	<u>5,816,054</u>	<u>3,760,956</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Other amounts included within creditors not covered by specific disclosures are unsecured, interest free and repayable on demand.

The amounts owed to credit institutions are secured by the following:
 Equitable Deposit held with St. Francis, Curragh, Castlebar; Equitable Deposit held with St. Stephen's, 27 Rathbawn Drive, Castlebar; Equitable Deposit held with St Dymphna's School, Trawley, Castlebar; Equitable Deposit held with St. Kevins, 4 Saleen, Castlebar; Letter of Set off held; Assignment of Deposit held Held Over 1070506; Assignment of Deposit held Held Over 1070488; Assignment of Deposit held Held Over 1070502; Mortgage/Charge held over - Primrose Hill Claremorris Co. Mayo.

12. TAXATION	2020	2019
	€	€
Creditors: PAYE	<u>706,836</u>	<u>1,092,036</u>

13. PROVISIONS FOR LIABILITIES

The amounts provided for post-retirement benefits are analysed below:

	Post- retirement benefits 2020 €	Total 2019 €
At financial year start	1,355,000	1,287,000
Charged to income and expenditure	(191,000)	68,000
At financial year end	<u>1,164,000</u>	<u>1,355,000</u>

14. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €2,007,712 (2019 - €1,671,193).

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

15. PENSION COSTS - DEFINED BENEFIT

(a) General description of type of scheme

The Association operated a defined benefit pension scheme for its employees providing benefits based on final pensionable pay, the scheme is closed to new members since the late 1980's. The assets of the scheme are held separately from those of the company, being invested with pension fund managers. Contributions to this scheme are charged to the Income Statement so as to spread the cost of pensions over the employees' working lives with the company. The pension cost of the defined benefit scheme is assessed on an annual basis in accordance with the advice of qualified actuaries using the projected unit method. The most recent full actuarial review of the scheme was prepared at 1 July 2020. The defined benefit pension scheme has been closed to new members.

The pension costs of the defined benefit scheme are assessed in accordance with the advice of qualified actuaries. The latest actuarial assessment of the scheme, for FRS 102 purposes, was prepared at 31 December 2020 by a qualified independent actuary.

The trustees of the scheme are Irish Pensions Trust Limited and two nominees of Western Care Association namely Ed Rose and Tia Crowley.

	2020	2019
Discount rate	0.40%	0.75%

Investigations have been carried out within the past three financial years into the mortality experience of the company's major scheme's. These investigations concluded that the current mortality conclusions include sufficient allowance for future improvements in mortality rates.

The assumed life expectations on retirement at age 65 are:

	2020	2019
Retiring today		
Males	21	21
Females	24	24

Assets in the scheme and expected rate of return were:

	Proportion of total assets	Value €	Proportion of total assets	Value €
Equities	4.00%	179,880	10.20%	437,294
Bonds	70.80%	3,183,876	70.50%	3,022,476
Property	4.00%	179,880	4.10%	175,775
Other	21.20%	953,364	15.20%	651,455
Total Market Value of assets		4,497,000		4,287,000
Present value of scheme liabilities		(5,661,000)		(5,642,000)
Deficit in the scheme		(1,164,000)		(1,355,000)
Net pension liability		(1,164,000)		(1,355,000)

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

15.1. PENSION COSTS - DEFINED BENEFIT CONTINUED	2020	2019
	€	€
Analysis of amount credited to other income		
Net interest on net fund assets/liabilities	<u>(9,000)</u>	<u>(18,000)</u>
Analysis of movement in scheme during the financial year		
Deficit as at start of the year	(1,355,000)	(1,286,000)
Movement in financial year:		
Contributions to the scheme	255,000	255,000
Net interest on net fund assets/liabilities	(9,000)	(18,000)
Remeasurement of fund assets and liabilities	(55,000)	(306,000)
Deficit as at end of the year	<u>(1,164,000)</u>	<u>(1,355,000)</u>

15.2. PENSION COSTS - DEFINED BENEFIT CONTINUED

History of pension scheme experienced gains and losses

Total amount recognised in other comprehensive Income	2019	2018
Amount	(55,000)	(306,000)
Percentage of the present value of the scheme liabilities	-0.97%	-5.4%

15.3. PENSION COSTS - DEFINED BENEFIT CONTINUED

The principal actuarial assumptions used as at the reporting date are:

	2020	2019
Discount rate	0.40%	0.75%
Inflation rate	0%	0%
Rate of increase in pensionable salaries	N/A	N/A
Rate of increase in pension	N/A	N/A

Method of measurement for scheme liabilities

The association provides benefits for some of its former employees through a defined benefit scheme. The level of retirement is principally based on the salary earned in the last three years of employment.

The liabilities of the defined benefit scheme are measured by discounting the best estimate of future cash flows to be paid out of the scheme using the projects unit credit method. The amount is reflected in the deficit in the balance sheet. The projected unit credit is an accrued benefits valuation method in which the scheme's liabilities make allowances for projected earnings.

Future funding obligations

The most recently completed triennial actuarial valuation of the Association's main retirement benefits fund was performed by an independent actuary for the trustees of the scheme and was carried out as at 1 July 2019. Following the valuation, the actuary decided that the Association's ordinary contributions toward the pension fund deficit need to increase in line with inflation up to 30 June 2025. As per the funding proposal the contributions will increase in line with inflation. The Association has agreed with the trustees it will aim to eliminate the deficit by 30 June 2025. The Association will monitor funding levels on an annual basis. The Association considers that the contribution rates agreed with the trustees at the last valuation date are sufficient to eliminate the deficit over the agreed period and that regular contributions, which are based on service costs, will not increase significantly other than in line with inflation.

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

15.4. PENSION COSTS - DEFINED BENEFIT CONTINUED

Nature and extent of the risks arising from financial instruments held by the defined benefit scheme

At 31 December 2020 the scheme assets were invested in Irish Life Bonds Funds and Aviva with profit assets.

The scheme has less exposure to investment risk due to the investment portfolio being weighted in favour of bonds which are less volatile than equities and property. Currently, all the scheme assets are invested in bonds expect for the profit with Avivia portion incorporating guaranteed annuity rates.

The scheme is secured by a charge on land on folio 55526F County Mayo.

16. MAYO COUNTY COUNCIL MORTGAGE	2020	2019
	€	€
Capital grants received and receivable		
At 1 January 2020	3,833,566	4,033,610
Other adjustments	15,021	-
	<u>3,848,587</u>	<u>4,033,610</u>
At 31 December 2020	<u>3,848,587</u>	<u>4,033,610</u>
Amortisation		
Amortised in financial year	(200,046)	(200,044)
	<u>(200,046)</u>	<u>(200,044)</u>
Net book value		
At 31 December 2020	<u>3,648,541</u>	<u>3,833,566</u>

Mortgages received from Mayo County Council for the purpose of purchasing properties for use by Western Care Association are repayable if more properties are disposed of or cease to be used for the intended purpose prior to the expiry of the term of the mortgage. The deemed repayments are amortised to the income and expenditure account over the period of the mortgage.

The deeds of charge held by Mayo County Council are for the following properties: 1). Property held at townland of Carrowbeg and comprised in Folio 4713f, Barony of Murisk, County Mayo, 2). Property held at Bohemasup, Ballina, Barony of Tyrawley, County Mayo, 3). Property at 9 Curfew Hill, Belmullet, County Mayo, 4). Property held at Number 7 & Number 8, Riverwalk, Crossmolina, County Mayo, 5). Property held at 43 Abbeytown, Crossmolina, County Mayo, 6). Townland of Gorteen and comprised in Folio 15782f, County Mayo, 7). Property held at 12 Abbeyvale, Ballyhaunis, County Mayo comprised in Folio my51188f, 8). Property held at 4 Abbeyvale, Ballyhaunis, County Mayo comprised in Folios my58811f and my51189f, 9) Property at Linden House, Ballyhaunis, County Mayo comprised in Folio 3444f, 10). Property at 20 Knockthomas, Castlebar, County Mayo comprised in Folio my298l, 11) Townland of Newport and being all of the property comprised in folio 53624f, 12) Townland of Newport and being all of the property comprised in folio 23595f, 13) Townland of Kilcashel and being all of the property comprised in folio 56429f, 14) Property at no.13 Pontoon Carrowncurry, Castlebar, County Mayo, 15) Townland of Rathkelly and being all of the property comprised in folio 26086f, 16) Part of the lands at Curragh, situate in the town and urban district of Castlebar, Parish of Aghlish, Barony of Carra and County of Mayo, and 17) The plot of ground at Davis Street, Belmullet, Barony of Erris and County of Mayo.

17. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

18. RESERVES

	Revaluation reserve €	Capital conversion reserve fund €	Retained surplus/ deficit €	Total €
At 1 January 2020	5,858,522	375,170	(1,498,998)	4,734,694
Amortisation charge	-	(80,247)	-	(80,247)
Grant Received	-	186,369	-	186,369
Transfer of realised profit	72,000	-	(72,000)	-
Revaluation of property	1,395,795	-	-	1,395,795
Surplus for the financial year	-	-	924,447	924,447
Other gains/losses	-	-	(55,000)	(55,000)
At 31 December 2020	7,326,317	481,292	(701,551)	7,106,058

19. FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2020 €	2019 €
Due:		
Within one year	330,071	341,401
Between one and five years	238,637	323,409
In over five years	46,125	80,565
	614,833	745,375

The association have entered into a number of operating leases in relation to the occupancy of a number of properties in the Mayo region. An amount of €334,571 (2019: €341,401) was paid in respect of these operating leases in the current year and has been included as an expense in the Income Statement.

A number of the above leases have a defined expiry date and a financial commitment is included up to the date of the expiry of these leases. In addition, the association lease 14 properties on a rolling lease basis, resulting in the company having a minimum of one year financial commitment in relation to these leases.

20. CAPITAL COMMITMENTS

The company had no material capital commitments at 31 December 2020.

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

21. CONTINGENT LIABILITIES

Implementation of the Lansdowne Road Agreement:

As a major provider of services to the HSE, Western Care Association's employees are remunerated in line with HSE pay scales although full HSE terms and benefits do not apply and the Association has been unable to implement pay restoration in accordance with the Lansdowne Road Agreement.

In October 2017, SIPTU representing the Association's staff, sought a Labour Court hearing in respect of this matter. The published Labour Court recommendation confirms that the Association's staff pay is aligned with the Department of Health Consolidated pay scales and the Court recommends the application of the pay increases set out in the Lansdowne Road Agreement.

In February 2018, the HSE in conjunction with the Dept. of Health and the Workplace Relations Commission commenced a process to gather information to address the issue of pay restoration for Section 39 funded organisations including Western Care Association.

In 2019 the HSE outlined a pathway to enable the Association to implement pay restoration in accordance with the Lansdowne Road Agreement. Following receipt of funding from HSE pay increments were awarded in 2019 and 2020. Further increments are expected to be funded in 2021. At the date of signing the financial statements an estimated amount to be paid cannot be quantified as discussions are ongoing.

Grants:

There exists a contingent liability to repay capital and revenue grants received if certain circumstances set out in the grant agreements occur.

22. RELATED PARTY TRANSACTIONS

It is noted that children of serving directors are in receipt of services from the Association which, under other circumstances, might be deemed as related party transactions. However, it is further noted that it is a requirement of the Articles of Association that one director from each of the four regions of Mayo must be a parent or legal guardian of a special needs person (service user) and co-opted members may also have that relationship. Accordingly, it has been deemed that the cost of the provision of such services to children or guardians of directors does not constitute a related party transaction.

23. KEY MANAGEMENT PERSONNEL

The management who have authority and responsibility for planning, directing and controlling activities of the company are considered to be key personnel. Total remuneration in respect of these individuals is €503,278 (2019: €479,589).

24. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.

25. CHANGES IN EQUITY

Other Comprehensive Income	2020	2019
	€	€
Revaluation reserve unrealised movement on revaluation of property	1,395,795	-
Retained earnings staff defined benefit pension remeasurement	(55,000)	(306,000)
	<u>1,340,795</u>	<u>(306,000)</u>

26. CASH AND CASH EQUIVALENTS

	2020	2019
	€	€
Cash and bank balances	2,454,970	369,004
Bank overdrafts	-	(277,427)
	<u>2,454,970</u>	<u>91,577</u>

Western Care Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

27. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

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WESTERN CARE ASSOCIATION

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Western Care Association
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income		<u>41,425,530</u>	<u>40,096,960</u>
Overhead expenses	1	<u>(40,829,994)</u>	<u>(39,407,070)</u>
		595,536	689,890
Miscellaneous income	2	<u>328,911</u>	<u>269,375</u>
Net surplus		<u><u>924,447</u></u>	<u><u>959,265</u></u>

Western Care Association
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2020

	2020 €	2019 €
Administration Expenses		
Wages and salaries	30,112,046	29,650,692
Social welfare costs	3,237,099	3,121,586
Retirement benefit costs	1,497,712	1,161,193
Employer contributions to the pension scheme	255,000	255,000
Staff development	64,388	116,078
Agency Staff & Private Therapies	6,233	67,623
Staff Travel & Subsistence	179,418	383,943
Homesharing	289,938	314,131
Recruitment Expenses	8,476	18,529
Rent and Property Expenses	447,195	446,099
Furniture & Household Expenses	262,721	181,502
Insurance	478,641	441,266
Light and heat	307,873	353,168
Cleaning	87,730	56,065
Repairs and maintenance	534,502	306,054
Printing, postage and stationery	102,492	97,542
Telephone	145,470	138,705
Computer costs	465,882	211,606
Motor expenses	607,335	668,044
Service User Food Supplies	420,821	393,590
Medical Equipment	262,478	102,328
Legal and professional	190,590	168,632
Accountancy	-	7,541
Bank charges	6,214	17,248
General expenses	158,876	99,155
(Profits)/losses on disposal of tangibles	122,220	-
Auditor's remuneration	29,625	24,601
Depreciation and impairments of property, plant and equipment	549,019	605,149
	<u>40,829,994</u>	<u>39,407,070</u>

Western Care Association
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2020

	2020	2019
	€	€
Miscellaneous Income		
Amortisation of government grants	80,247	71,115
Mayo County Council Mortgage Amortised	200,046	200,046
Government grants received	56,195	5,681
Insurance claims receivable	1,423	10,533
Net interest on pension fund assets/liabilities	(9,000)	(18,000)
	<u>328,911</u>	<u>269,375</u>

